

College of HEST Summer Regular Faculty Rates Caps for FY24

Faculty Rank	Payment under FY24 rate schedule ⁺
Professor/College Professor	\$2,666/credit hour \$8,000/3 credit course
Associate Professor/College Associate Professor	\$2,333/credit hour \$7,000/3 credit course
Assistant Professor/College Assistant Professor	\$2,000/credit hour \$6,000/3 credit course

Note:

- The following summer rates will be applied to regular faculty teaching a summer course when their salary exceeds the university formula funding outlined in [ARP 7.34](#): *For faculty at campuses whose faculty members have a normal teaching load of 24 credits during the regular year, summer teaching is paid at the rate 11.11% of annual salary for a 3 credit class or 3.70% of annual salary per credit hour. For faculty at campuses whose faculty members have a normal teaching load of 30 units during the regular year, summer teaching is paid at the rate of 8.31% of the annual salary for a 3-credit class or 2.77% of annual salary per credit hour.*
- These pay rates do not apply to sponsored instruction, where the sponsoring agency or state may determine compensation in compliance with NMSU policy.
- The Associate Dean of Academics may authorize exceptions to these rates above with written justification.
- The compensation rates are an iterative working document that requires a refresh periodically to enhance coherence, equity, and sustainability. The HEST ELC will review these rates at the beginning of each fiscal year.
- **All salaries contingent on available funds**